

Investment Descriptionsⁱ

Full fund profile and holding information on the investment strategies can be found [here](#).

Broad Market Strategies	Investment Details
TIAA-CREF Lifestyle Income (TSITX)	This option seeks current income with some capital appreciation through a stable asset allocation strategy, targeting an income-oriented and conservative risk/return profile.
TIAA-CREF Lifestyle Conservative (TCSIX)	This option seeks total return through a relatively stable asset allocation strategy, targeting a conservative risk/return profile.
TIAA-CREF Lifestyle Moderate (TSIMX)	This option seeks total return, consisting of capital appreciation and current income through a relatively stable asset allocation strategy targeting a moderate risk-return profile.
TIAA-CREF Lifestyle Growth (TSGGX)	This option seeks long-term growth of capital with some current income through a relatively stable asset allocation strategy, targeting a growth-oriented risk/return profile.
TIAA-CREF Lifestyle Aggressive (TSAIX)	This option seeks long-term growth of capital through a relatively stable asset allocation strategy, targeting an aggressive growth risk/return profile.
Socially Responsible Strategies	Investment Details
Social Choice Income	This option seeks current income with some capital appreciation through a stable asset allocation strategy, targeting an income-oriented and conservative risk/return profile while giving special consideration to social criteria.
Social Choice Conservative	This option seeks total return, consisting of capital appreciation and current income through a relatively stable asset allocation strategy, targeting a moderate risk-return profile while giving special consideration to social criteria.
Social Choice Moderate	This option seeks total return consisting of capital appreciation and current income through a relatively stable asset allocation strategy, targeting a moderate risk-return profile while giving special consideration to social criteria.
Social Choice Growth	This option seeks long-term growth of capital through a relatively stable asset allocation strategy, targeting a growth risk/return profile while giving special consideration to social criteria.
Social Choice Aggressive	This option seeks long-term growth of capital through a relatively stable asset allocation strategy, targeting an aggressive risk/return profile while giving special consideration to social criteria.

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Flex Strategies	Investment Details
TIAA-CREF Money Market ¹ (TCIXX)	This option seeks current income, consistent with maintaining liquidity and preserving capital, by investing at least 99.5% of its total assets in cash, U.S. Government securities and/or repurchase agreements that are collateralized fully by cash or U.S. Government securities. It seeks to maintain a \$1.00 per share value and investments are made in accordance with the applicable rules governing the quality, maturity and diversification.
TIAA-CREF Short-Term Bond (TISIX)	This option seeks current income by primarily investing in a blend of U.S. Treasuries and agencies and investment grade corporate bonds with an average maturity less than 5 years. The Fund may also invest in emerging market and non-U.S. dollar denominated debt.
TIAA-CREF Core Bond (TIBDX)	This option invests in a broad spectrum of fixed income, including U.S. government, corporate bonds and asset-backed securities. The team aims to outperform by identifying undervalued bonds, using a top-down framework to identify best value sectors and rigorous bottom-up analysis of individual bonds.
TIAA-CREF Bond Index (TBIIX)	This option seeks total return, primarily from income, by investing in a wide spectrum of investment grade debt based on a broad bond market index. The team uses a sampling technique to closely match the benchmark's characteristics without investing in all of the benchmark's securities.
TIAA-CREF Social Choice Low Carbon Equity (TNWCX)	This option seeks a favorable total return that reflects the investment performance of the overall U.S. stock market with special consideration to certain environmental, social and governance criteria, ESG. Under normal circumstances, it invests at least 80% of assets in equity securities in companies whose activities are consistent with the fund, ESG criteria.
TIAA-CREF Equity Index (TIEIX)	This option seeks long-term total return through capital appreciation, by investing primarily in a portfolio of equity securities selected to track the overall U.S. equity markets based on a market index - typically investing at least 80% of its assets in equity securities of its benchmark index (the Russell 3000 Index).
TIAA-CREF Growth & Income (TIGRX)	This option seeks total return through both capital appreciation and investment income primarily from income-producing equity securities, which have the potential for capital appreciation, dividend income, or both by focusing on large-cap securities. Under normal circumstances, it invests at least 80% of its assets in equity securities.
TIAA-CREF International Equity Index (TCIEX)	This option seeks long-term total return through capital appreciation, by investing primarily in a portfolio of foreign equity investments based on a market index - typically investing at least 80% of its assets in securities of its benchmark index (the MSCI EAFE Index).
TIAA-CREF International Equity (TIIEIX)	This option seeks total return through capital appreciation, primarily from equity securities of foreign issuers. It may invest in emerging markets, depending on the prevalence of stock specific opportunities. Under normal circumstances, it invests at least 80% of its assets in foreign issuers in a least three countries other than the U.S.

¹ Your Giving Fund could lose money by investing in the TIAA-CREF Money Market Fund. Although the Fund seeks to preserve the value of your Giving Funds investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds sponsor has no legal obligation to provide support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

¹TIAA Charitable is the brand name for an independent public charity that maintains a donor-advised fund program. The TIAA name is a registered mark of Teachers Insurance and Annuity Association of America and is used by TIAA Charitable pursuant to a license.

Consider the investment objectives, risks, charges and expenses carefully. Go to tiaa.org for fund prospectuses that contain this and other information. Read carefully. Please note that investing involves market risk. Investments in fixed income securities are not guaranteed and are subject to interest rate, inflation, and credit risks. Investments in foreign securities are subject to special risks, including currency fluctuation and political and economic instability. Investments in socially responsible funds are subject to social criteria risk, namely the risk that because social criteria exclude securities of certain issuers for non-financial reasons, investors may forgo some market opportunities available to those that don't use these criteria.

The risks that the fund is subject to include asset allocation risks, active management and social criteria risks. This may include equity investment risks, fixed income investment risks, market risks, company risks, foreign investment risks and small-cap risks. Additional risks include interest rate, prepayment, extension, issuer, income volatility, credit, call, fixed-income, foreign investment, market volatility, liquidity, valuation, mortgage roll, downgrade, non-investment-grade securities and derivatives risk.

Allocations to each fund are subject to fund operating expenses. Please refer to current prospectuses for a detailed description of all fees and expenses.

Donors cannot recommend investments directly in any index. Index returns do not include a deduction for fees or expenses.

TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., Evertrade Direct Brokerage, Inc. and Nuveen Securities, LLC. Members FINRA and SIPC distribute securities products. Investment products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value.